



SIOUX FALLS LUTHERAN SCHOOL

World Ready. Faith Secure.

Ways to Make a Gift to our Capital Campaign

Gift of Cash: You can deduct cash gifts up to 60 percent of adjusted gross income. On a \$10,000 cash gift in a 28 percent tax bracket, you save \$2,800 in taxes. Sources of cash gifts might be bonuses, income tax returns or maturing investment instruments (CD's, money market).

Multiple-Year Cash Pledge: You can deduct cash pledged over a period of years, up to 60 percent of adjusted gross income (AGI) for the portion given each year.

Appreciated Stock: Appreciated stock (held more than one year) can be donated directly to Sioux Falls Lutheran School which in turn sells the stock. You avoid all capital gain taxes, will receive a tax deduction, and can deduct it up to 30 percent of your adjusted gross income. Contact Tia Esser at tesser@sflutheralschool.com or 605.335.1923.

Bonds, Mutual Funds: Bonds and mutual funds are similar to cash in their tax treatment. State, Municipal, and U.S. Government Bonds are welcome.

Retirement Accounts: If you are over age 70^{1/2} you may use a qualified charitable distribution (QCD) from your IRA accounts. At age 73 you must take a Required Minimum Distribution (RMD) from an IRA account which may be converted to a qualified charitable distribution. Please check with your broker or tax accountant about making a qualified charitable distribution (QCD) directly to Sioux Falls Lutheran School. A QCD avoids all tax implications of the RMD.

Donor Advised Fund (DAF): A donor advised fund is a giving account established at a sponsoring public charity (e.g. Sioux Falls Area Community Foundation or a state community foundation). When you fund a DAF you receive an immediate tax deduction. The funds are held in your giving account until you advise the community foundation to make grants over time.

Personal Property (Collections-Royalty Rights, etc.): Your gifts of personal property will be considered, including collections, royalty, and mineral rights. Charitable tax deductions are available in the year of the gift according to IRS regulations.

Outright Gift of Real Estate: We will be happy to discuss the possible gift of land, a house, or vacation home (excluding time-shares). You will receive a tax deduction for the full fair market value, as well as avoiding all capital gain taxes as per IRS regulations.

In-Kind Gifts: Gifts of goods or services are accepted by Sioux Falls Lutheran School with prior approval by the Campaign Steering Committee. Ordinarily these gifts will be credited toward the campaign at their full fair market values as determined by appraisal or other appropriate valuation techniques within IRS and accounting regulations.